



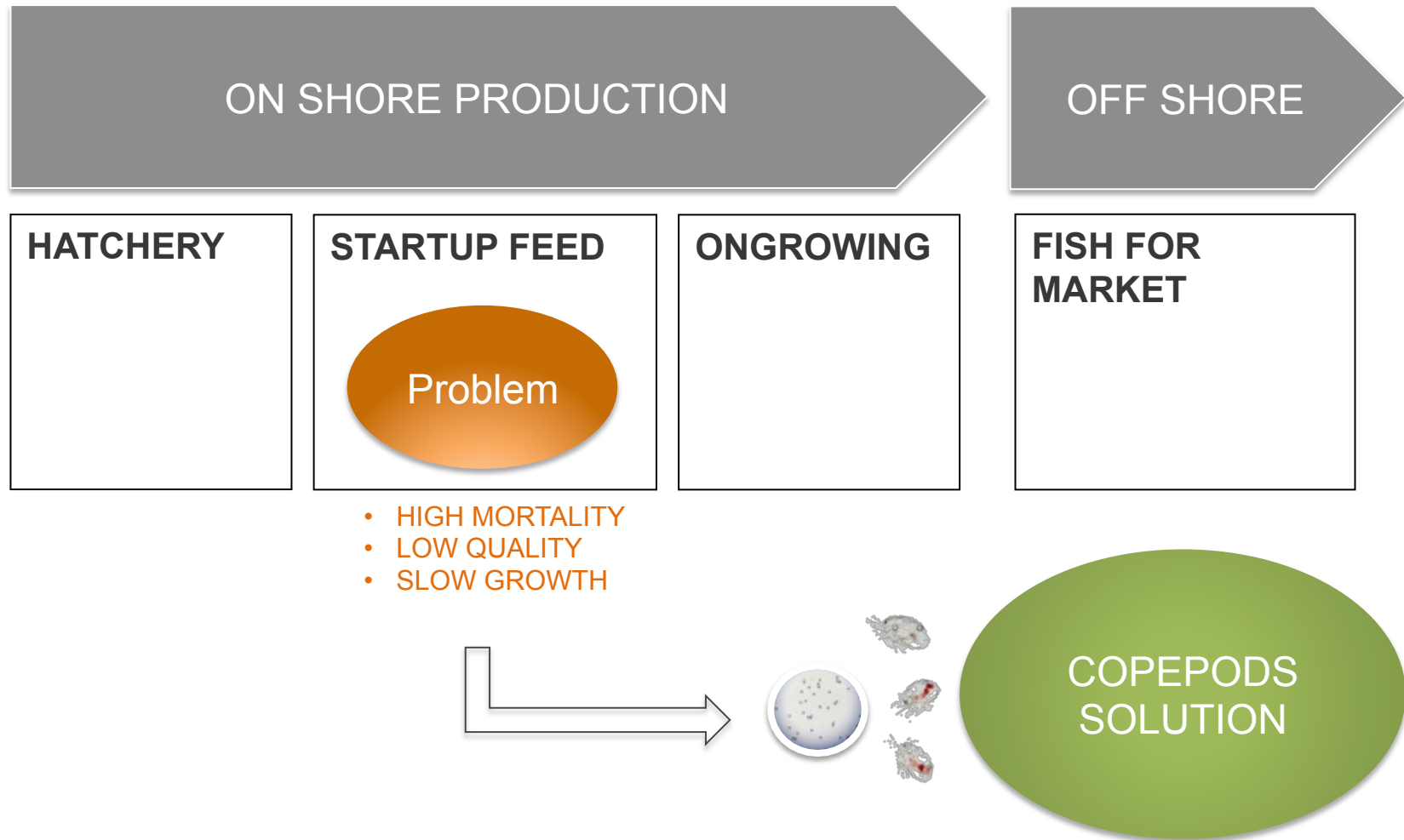
Diversify EU Barcelona January 17th

C-FEED AS

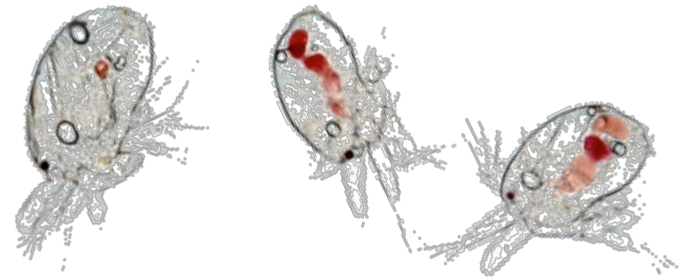
- Established in April 2014
- Located in Trondheim Area, Norway
- Based on more than 10 years research at SINTEF Fishery and Aquaculture
- Built the worlds first commercial scale production site for copepods in feb. 2016
- Producing Copepod eggs and adults for sale on daly base



SEAFOOD FARMING



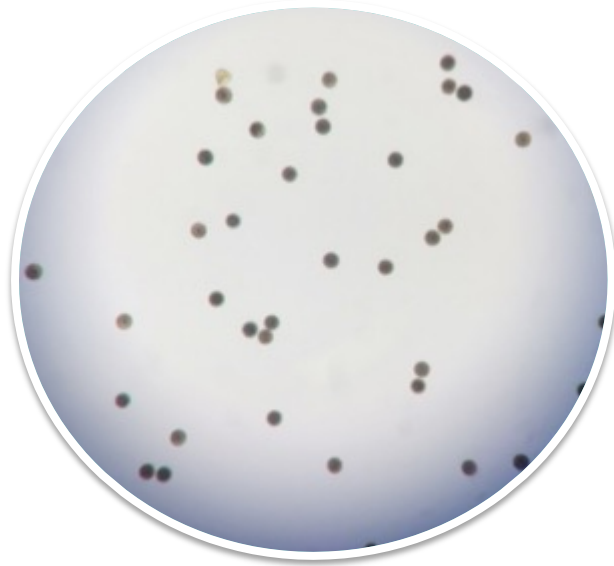
LIVE FEED



- The use of high quality start-feed is essential for the development, survival and growth of the fry.
- Traditional live feeds, such as rotifers and Artemia have some insufficient nutritional content and must be enriched, which also can results in unfavourable production environment.



Photos: Tora Bardal

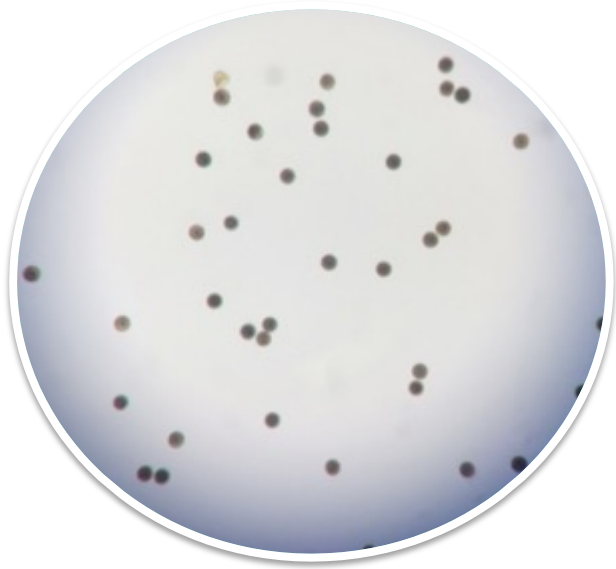


COPEPODS

- Optimal nutritional quality - rich in DHA & EPA, amino acids and vitamins
- Increases fish survival rates, growth and quality
- Improves fry-production environment

CFeed products

- COPEPOD EGGS



- LIVE COPEPODS



PRODUCT SUPPLY



Transport

- Air or land based freight
- Secures proper conditions
- Handles regulatory issues



Storage

Live copepods:

- Up to 1 week storage at 2 degrees without any feeding
- Several months, if fed with microalgae

Eggs:

- Several months storage at 2 degrees



Hatching and on-growing

Live copepods:

- C-feed takes care of all hatching and on-growing

Eggs:

- Eggs hatch within 24 hours when placed in temperate sea water
- Feed with algae for until 12 days, to reach the right size
- Algae can be bought from C-Feed

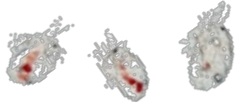


Use as feed

- Add properly sized copepods to fry tanks, following the proper feeding protocol

PRODUCT SUPPLY

LIVE COPEPODS



Container freight with seawater

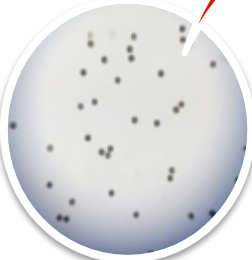
36 hour limitation

NORWEGIAN MARKET

Packed in bottles on ice

Freight within 72 hours

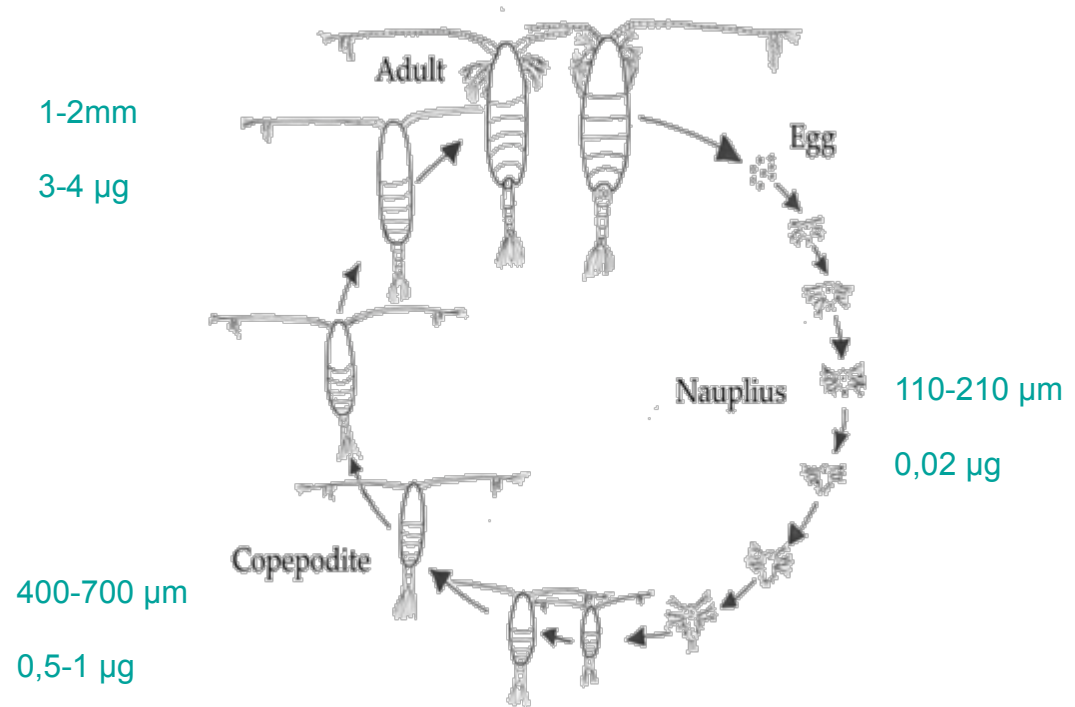
COPEPOD EGGS



WHOLE WORLD AS MARKET

LIFE CYCLE OF COPEPODS

- Hatch much like Artemia
- Different copepod size to different species at different stage
- Tested on several species to document effects



CASE STUDIES



The beneficial effects of copepod diet are well proven

CASE STUDY: Quality

14 days old Atlantic bluefin tuna larvae fed rotifers (A) and copepods (B)

Rotifers

- 83% deformities
- 1% survival

Copepods

- 8% deformities
- 10 % survival

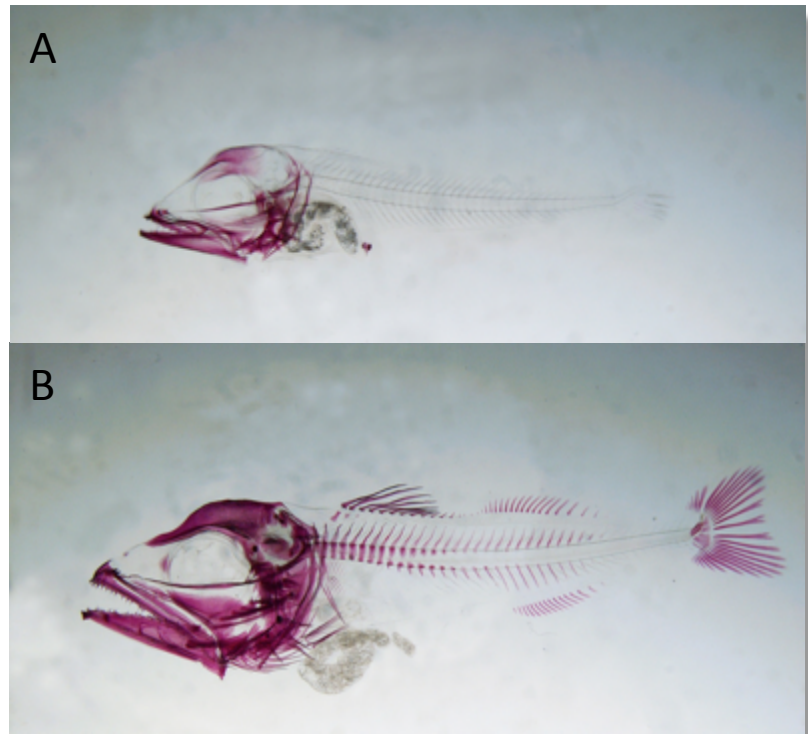
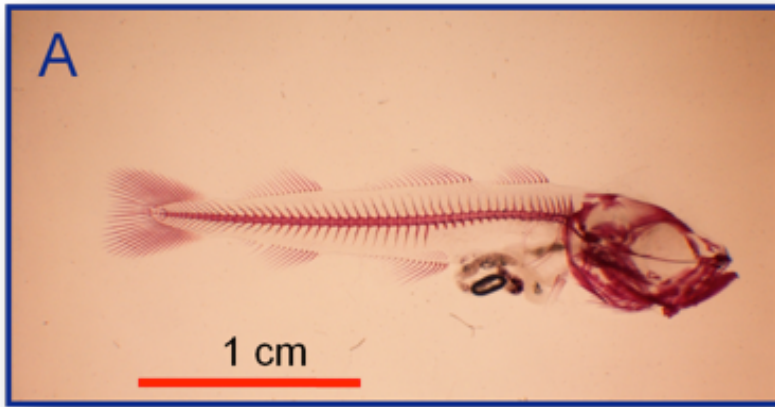


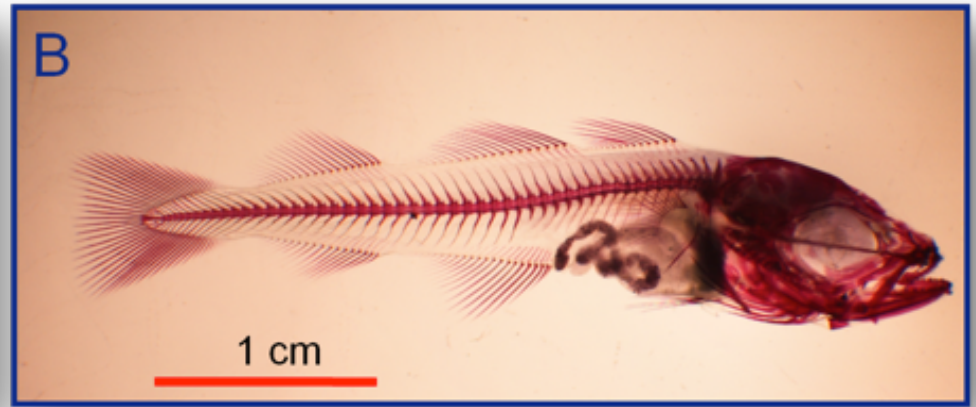
Photo: Fortuna Mare

CASE STUDY: Growth

60 days old cod juveniles



Rotifer diet

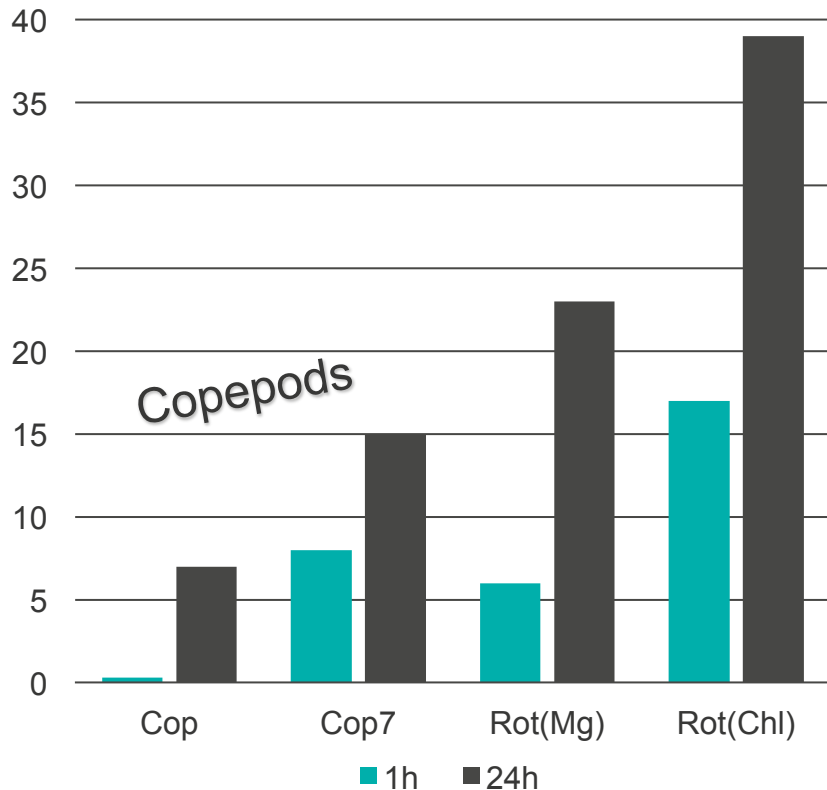


Copepod diet

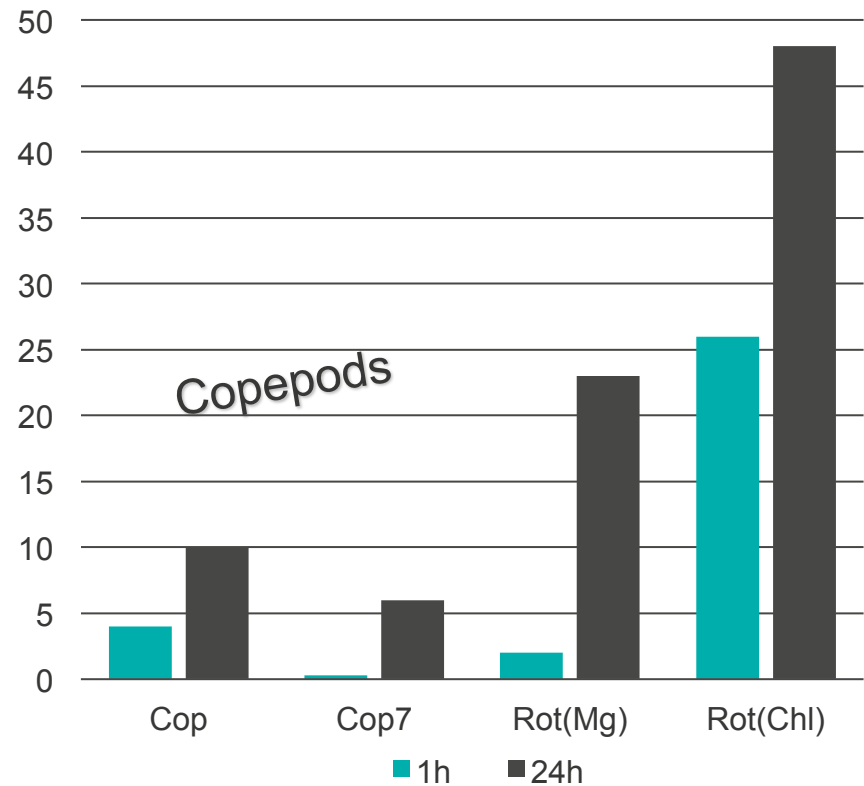
Photos: Tora Bardal

CASE STUDY: Stress resistance

Cod fed with copepods/rotifers exposed to air for 1h/24h

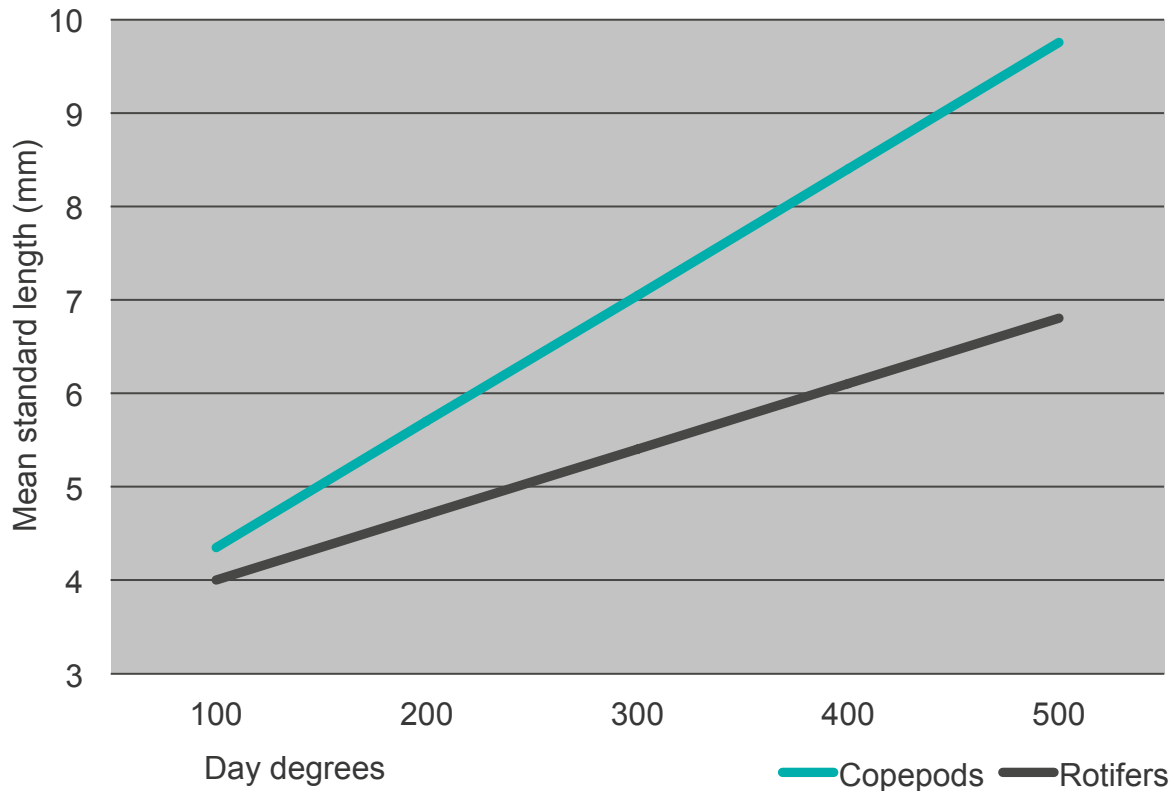


Mortality(%) after 45 sec air exposure test



Mortality(%) after 2x60 sec air exposure

CASE STUDY: Growth (Ballan Wrasse)



- 900 000 fish
- Copepod diet for 9 days
- 30% increased growth with COP
- Better Survival, stress tolerance, less deformities

2017 activities

- 1 Larger test in Turbot (last week)
- 2 Larger test in Sea Bream (February)
- 2 Larger tests in Ballan Wrasse (March)

WHAT ABOUT THE DIVERSIFY SPECIES?

HALIBUT

- Using right size copepods (stage 6-7)
- Using right density (5-15 cop/ml)
- Make the copepod visible (red colour)

⇒ Significant improvement

- Fast growth (metamorphosis and dwelling at bottom after 35 days)
- Close to 100 % natural pigmentation
- Well developed eye- migration
- Improved stress tolerance
- Good weaning to dry feed

⇒ Halibut already commercial (Cfeed solution)



WHAT ABOUT THE DIVERSIFY SPECIES?

GREATER AMBER JACK

- Not much scientific results published
 - Some results in use of Copepods from ponds shows good results
 - Could expect results in direction of Tuna- results (fast growth, starts with planctons, cannibalism)
- ⇒ Very interesting species for Copepods
- ⇒ CFeed are eager to get into trials with Greater Amber Jack



WHAT ABOUT THE DIVERSIFY SPECIES?

WRECKFISH (*polyprion americanus*)

- Relatively new species for aquaculture
- Bottleneck; larval survival
- Some testes with mix copepods and rotifers indicates higher survival

⇒ Needs to explore tests with Copepods

⇒ CFeed are eager to get into trials with Wreckfish



WHAT ABOUT THE DIVERSIFY SPECIES?

GREY MULLET

- Adults are Herbivorous/Omnivorous
 - Early stage eat planctons
 - High mortality during early larvae development
 - Seems to have specific nutritional demands (taurin, fatty acids etc.) and greenwater
- ⇒ Typical problems/needs where Copepods can be a good solution
- ⇒ CFeed are eager to get into trials with Grey Mullet



WHAT ABOUT THE DIVERSIFY SPECIES?

PIKEPERCH

- Sorry, no (you can't win 'em all 😊).
- Fresh water species

CONCLUSION DIVERSIFY SPECIES

In 4 of 5 species we already know, or we expect:

- Improved survival
- Better growth
- Improved stress resistance
- Better weaning
- Improved juvenile quality

by using Copepods as starter feed

⇒ IMPROVED ECONOMY

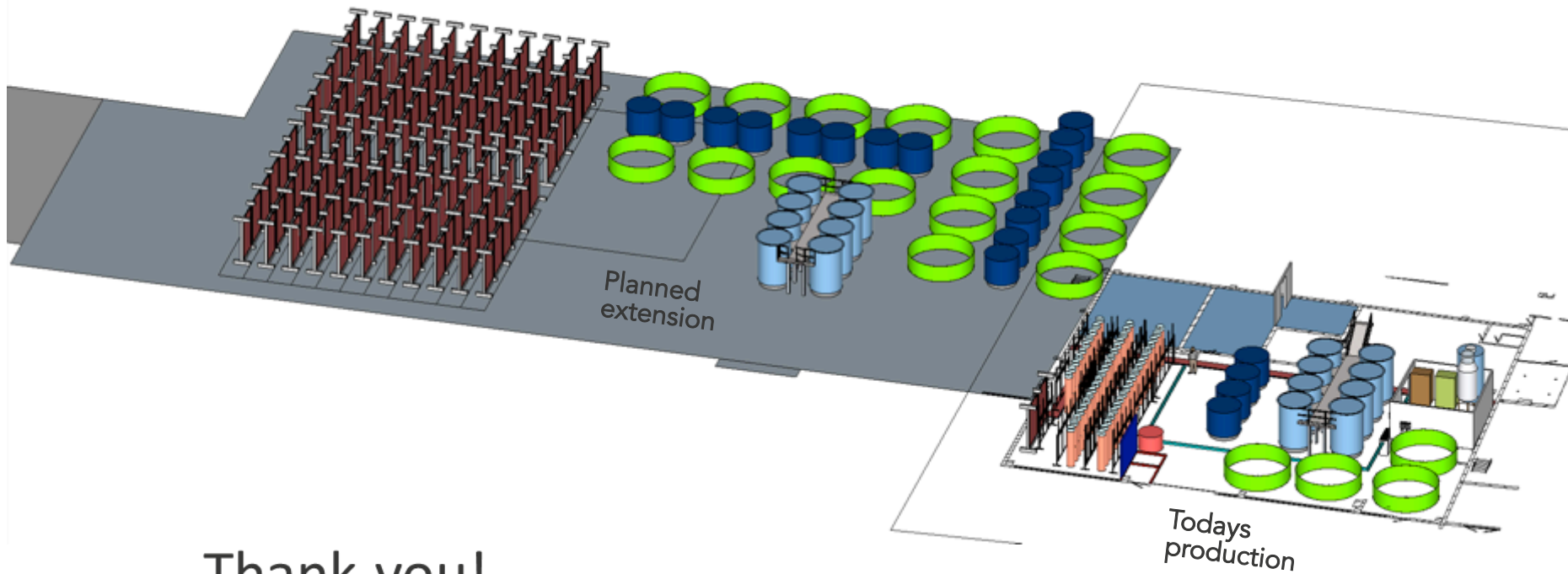


CFeed targets

- Larger/Medium size projects in testing copepods at Diversify- species
- If possible with both national institutes & market companies
- Preferrably together with projects «about to get into industrial scale»
- All off interest

⇒ Please contact us if you are interested 😊

2018 extension plans



Thank you!